

**AI ENERGY PUBLIC COMPANY LIMITED
INTERIM FINANCIAL STATEMENTS
AND REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION OF
CERTIFIED PUBLIC ACCOUNTANT
FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2021**



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REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION OF CERTIFIED PUBLIC ACCOUNTANT

To the Board of Directors of AI Energy Public Company Limited

I have reviewed the consolidated statement of financial position of AI Energy Public Company Limited and its subsidiaries as at September 30, 2021, and the related consolidated statements of comprehensive income for the three-month and nine-month period then ended, changes in shareholders' equity and cash flows for the nine-month period then ended, and the condensed notes to the financial statements. I have also reviewed the separate statement of financial position of AI Energy Public Company Limited as at September 30, 2021, and the separate statements of comprehensive income for the three-month and nine-month period then ended, changes in shareholders' equity and cash flows for the nine-month period then ended, and the condensed notes to the financial statements. The management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting".

Other Matter

The consolidated statement of financial position of AI Energy Public Company Limited and its subsidiaries and the separate statement of financial position of AI Energy Public Company Limited as at December 31, 2020, which are included as a comparative information, were audited by another auditor who expressed an unqualified opinion on those financial statements in his report dated February 18, 2021. The consolidated statements of comprehensive income, for the three-month and nine-month period ended September 30, 2020, the consolidated statements of changes in shareholders' equity and cash flow for the nine-month period then ended of AI Energy Public Company Limited and its subsidiaries and the separate statement of comprehensive income, for the three-month and nine-month period ended September 30, 2020, the separate statements of changes in shareholders' equity and cash flow for the nine-month period then ended of AI Energy Public Company Limited, which are included as a comparative information, were reviewed by another auditor, whose report dated November 12, 2020 stated that nothing has come to his attention that causes him to believe that those interim financial information was not prepared, in all material respects, in accordance with Thai Accounting Standard 34, Interim Financial Reporting, including the emphasis of matter regarding the preparation of interim financial information by adopting the Accounting Guidance on Temporary Relief Measures for Accounting Alternatives Dealing with The Impact of COVID-19 Pandemic.



Bunjong Pichayaprasat
Certified Public Accountant
Registration Number 7147

Siam Truth Audit Company Limited
Bangkok, November 12, 2021

AI ENERGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2021
Thousand Baht

	Note	Consolidated		Separate	
		financial statements		financial statements	
		September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
		"Unaudited"		"Unaudited"	
Assets					
Current assets					
Cash and cash equivalents	5	266,537	50,200	254,163	37,062
Short-term investments		2,872	2,760	386	278
Trade and other receivables	6	421,755	515,405	421,755	515,405
Inventories	7	442,921	416,945	442,921	416,945
Other current assets		5,088	2,857	4,730	2,608
Total current assets		1,139,173	988,167	1,123,955	972,298
Non-current assets					
Restricted bank deposits	8	106,397	106,213	105,997	105,813
Investment in subsidiaries	9	-	-	352,395	352,395
Property, plant and equipment	10	1,400,381	1,460,107	1,259,886	1,309,070
Right-of-use asset	11	482	-	482	-
Intangible assets		623	694	608	675
Deferred tax assets	20	1,517	-	1,517	-
Other non-current assets	12	868	2,482	407	2,051
Total non-current assets		1,510,268	1,569,496	1,721,292	1,770,004
Total assets		2,649,441	2,557,663	2,845,247	2,742,302

.....Director
(Thanit Thareratanavibool)

.....Director
(Pimwan Thareratanavibool)

AI ENERGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2021
Thousand Baht

	Note	Consolidated		Separate	
		financial statements		financial statements	
		September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
		"Unaudited"		"Unaudited"	
Liabilities and shareholders' equity					
Current liabilities					
Trade and other payables	13	412,575	318,598	412,294	318,289
Short-term loans from related party	4	-	-	260,000	260,000
Current portion of leases liabilities	11	181	-	181	-
Provisions for employee benefit	15	1,174	1,031	1,174	1,031
Other current liabilities	14	45,180	53,694	44,614	53,129
Total current liabilities		459,110	373,323	718,263	632,449
Non-current liabilities					
Long-term leases liabilities	11	308	-	308	-
Deferred tax liabilities	20	-	2,792	-	2,792
Provisions for employee benefit	15	8,750	9,740	8,095	9,259
Total non-current liabilities		9,058	12,532	8,403	12,051
Total liabilities		468,168	385,855	726,666	644,500
Shareholders' equity					
Share capital					
Ordinary shares	16	1,308,073	1,308,073	1,308,073	1,308,073
Premium on share capital		289,795	289,795	289,795	289,795
Retained earnings	4, 18				
Appropriated					
Legal reserve		25,000	25,000	25,000	25,000
Unappropriated		559,269	551,283	490,994	471,759
Other components of equity					
Total equity holders of the parent		(864)	(2,343)	4,719	3,175
Total shareholders' equity		2,181,273	2,171,808	2,118,581	2,097,802
Total liabilities and shareholders' equity		2,649,441	2,557,663	2,845,247	2,742,302

.....Director
(Thanit Thareratanavibool)

.....Director
(Pimwan Thareratanavibool)

AI ENERGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF COMPREHENSIVE INCOME

"Unaudited"

FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2021

Thousand Baht

	Note	Consolidated financial statements		Separate financial statements	
		2021	2020	2021	2020
Revenue					
Revenue from sales		1,514,316	1,030,229	1,514,316	1,030,229
Cost					
Cost of sales		(1,405,950)	(945,602)	(1,405,950)	(945,608)
Gross profit		108,366	84,627	108,366	84,621
Other income		1,041	1,028	1,040	1,023
Selling expenses		(6,940)	(7,940)	(6,940)	(7,940)
Administrative expenses		(21,335)	(20,081)	(16,599)	(15,178)
Profit from operations		81,132	57,634	85,867	62,526
Finance income		8	33	8	33
Reversal expected credit (loss)		1,239	(1,940)	1,239	(1,940)
Finance costs		(21)	(992)	(1,037)	(3,384)
Profit before income tax		82,358	54,735	86,077	57,235
Tax income		48	247	48	247
Profit for the period		82,406	54,982	86,125	57,482
Other comprehensive income		-	-	-	-
Total comprehensive income		82,406	54,982	86,125	57,482
Earnings per share	22				
Basic earnings per share (Baht)		0.016	0.011	0.016	0.011
Weighted average number of ordinary shares (shares)		5,232,291,928	5,232,291,928	5,232,291,928	5,232,291,928
Diluted earnings per share (Baht)		0.014		0.014	
Weighted average number of ordinary shares (shares)		6,088,771,369		6,088,771,369	

..... Director
(Thanit Thareratanavibool)

..... Director
(Pimwan Thareratanavibool)

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AI ENERGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF COMPREHENSIVE INCOME

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2021

"Unaudited"

Thousand Baht

	Note	Consolidated financial statements		Separate financial statements	
		2021	2020	2021	2020
Revenue					
Revenue from sales		4,373,866	3,904,066	4,373,866	3,904,066
Revenue from rendering of services		-	9,779	-	-
Total revenue	19	4,373,866	3,913,845	4,373,866	3,904,066
Cost					
Cost of sales	4	(4,008,087)	(3,564,748)	(4,008,087)	(3,563,745)
Cost of rendering of services		-	(17,444)	-	-
Total cost		(4,008,087)	(3,582,192)	(4,008,087)	(3,563,745)
Gross profit		365,779	331,653	365,779	340,321
Other income	4, 19	3,193	3,835	3,190	3,125
Selling expenses		(23,588)	(26,836)	(23,588)	(26,589)
Administrative expenses	4	(59,557)	(65,008)	(45,288)	(53,190)
Profit from operations		285,827	243,644	300,093	263,667
Finance income		192	253	189	557
Expected credit loss		(21,047)	(1,940)	(21,047)	(10,440)
Finance costs	4	(66)	(6,212)	(3,080)	(13,380)
Profit before income tax		264,906	235,745	276,155	240,404
Tax income (expense)	20	4,695	(105)	4,695	(105)
Profit for the period		269,601	235,640	280,850	240,299
Other comprehensive income:					
Items that will never be reclassified subsequently to profit or loss					
Defined benefit plan actuarial gains	15	1,865	-	1,930	-
Income tax relating to items that will never be reclassified subsequently to profit or loss	20	(386)	-	(386)	-
Other comprehensive income - net of tax		1,479	-	1,544	-
Total comprehensive income		271,080	235,640	282,394	240,299
Earnings per share	22				
Basic earnings per share (Baht)		0.052	0.045	0.054	0.046
Weighted average number of ordinary shares (shares)		5,232,291,928	5,232,291,928	5,232,291,928	5,232,291,928
Diluted earnings per share (Baht)		0.048		0.050	
Weighted average number of ordinary shares (shares)		5,665,323,766		5,665,323,766	

.....Director
(Thanit Thareratanavibool)

.....Director
(Pimwan Thareratanavibool)

"Unaudited"
Thousand Baht

.....Director
(Thanit Tharertanavibool)

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AI ENERGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2021

"Unaudited"

Thousand Baht

		Separate financial statements					
	Note	Issued and paid-up share capital	Premium on share capital	Retained earnings (deficit)		Other components of shareholders' equity	Total
				Appropriated - legal reserve	Unappropriated	income	
Balance as at January 1, 2021		1,308,073	289,795	25,000	471,759	3,175	2,097,802
Dividend payment	18	-	-	-	(261,615)	-	(261,615)
Total comprehensive income		-	-	-	280,850	1,544	282,394
Balance as at September 30, 2021		1,308,073	289,795	25,000	490,994	4,719	2,118,581
Balance as at January 1, 2020		1,308,073	605,114	8,226	(323,545)	3,175	1,601,043
Deficit reduction		-	(315,319)	(8,226)	323,545	-	-
Total comprehensive income		-	-	-	240,299	-	240,299
Balance as at September 30, 2020		1,308,073	289,795	-	240,299	3,175	1,841,342

.....Director
(Thanit Tharatanavibool)

.....Director
(Pimwan Tharatanavibool)

The accompanying notes are an integral part of these interim financial statements.

AI ENERGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF CASH FLOWS
"Unaudited"
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2021
Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	2021	2020	2021	2020
Cash flows from operating activities				
Profit before income tax	264,906	235,745	276,155	240,404
Adjustments to reconcile profit before income tax to cash generated (paid) from operating activities				
Depreciation and amortization	90,630	83,919	80,082	73,556
Expected credit loss	21,047	1,940	21,047	10,440
Reversal on impairment of assets	-	(1,620)	-	-
Unrealized gain on revaluation of investments	(4)	(15)	-	-
Unrealized gain on exchange rate	(11)	-	(11)	-
Loss from impairment of investment in subsidiaries	-	-	-	5,618
Loss on disposal and written-off of assets	3,134	9,503	3,134	4,178
Interest income	(192)	(253)	(189)	(557)
Finance costs	66	6,212	3,080	13,380
Profit from operations before changes in operatings assets and liabilities	379,576	335,431	383,298	347,019
Changes in operatings assets and liabilities				
Trade and other receivables	72,614	45,271	72,614	42,062
Inventories	(29,694)	83,149	(29,694)	82,403
Other current assets	(2,230)	(1,608)	(2,121)	(1,286)
Restricted bank deposits	(184)	(88,822)	(184)	(88,822)
Other non-current assets	1,646	1,554	1,676	1,554
Trade and other payables	91,405	(22,891)	91,432	(21,694)
Other current liabilities	(8,515)	(11,694)	(8,514)	(11,493)
Provisions for employee benefit	1,018	681	909	876
Cash generated from the operations	505,636	341,071	509,416	350,619
Interest received	192	253	189	557
Income tax paid	(32)	(203)	(32)	(6)
Income tax returned	-	3,690	-	3,690
Net cash provided by operating activities	505,796	344,811	509,573	354,860

.....Director
(Thanit Thareratanavibool)

.....Director
(Pimwan Thareratanavibool)

AI ENERGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF CASH FLOWS
"Unaudited"
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2021
Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	2021	2020	2021	2020
Cash flows from investing activities				
Increase in short-term loan to related party	-	-	-	(5,000)
Cash received from short-term loans to related party	-	-	-	11,500
Increase (decrease) in short-term investments	(109)	5,836	(109)	5,836
Purchase of building and equipment	(27,716)	(47,284)	(27,715)	(46,904)
Purchase of intangible assets	(100)	(306)	(100)	(306)
Sale of assets	75	20,146	75	105
Net cash used in investing activities	(27,850)	(21,608)	(27,849)	(34,769)
Cash flows from financing activities				
Increase in bank overdraft and				
short-term loans from financial institutions	-	46,442	-	50,000
Cash received from short-term loan from related party	-	260,000	520,000	260,000
Repayment for short-term loan from related party	-	(550,000)	(520,000)	(550,000)
Repayment for leases liabilities	(88)	-	(88)	-
Dividend paid	(261,469)	-	(261,469)	-
Finance costs paid	(52)	(6,195)	(3,066)	(13,363)
Net cash used in financing activities	(261,609)	(249,753)	(264,623)	(253,363)
Net increase in cash and cash equivalents	216,337	73,450	217,101	66,728
Cash and cash equivalents at the beginning of the period	50,200	59,028	37,062	52,402
Cash and cash equivalents at the end of the period	266,537	132,478	254,163	119,130

.....Director
(Thanit Thareratanavibool)

.....Director
(Pimwan Thareratanavibool)

AI ENERGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2021
“UNAUDITED”

1. GENERAL INFORMATION

AI Energy Public Company Limited (“the Company”) was incorporated in Thailand and has its registered office at 55/2 Moo 8, Tambol Klongmadua, Amphur Krathum Baen, Samut Sakhon.

On January 6, 2014, the Company was listed the Stock Exchange of Thailand in “the Market for Alternative Investment (mai)”.

On November 11, 2021, the Company was transferred to be listed in the Stock Exchange of Thailand (SET).

The Company and its subsidiaries (“the Group”) are engaged in 3 principal businesses as follows:

- Producing and distribution of energy product (bio-diesel), vegetable oil.
- Overseas logistics.
- Port service.

The interim financial statements have been approved for issue by the Board of Directors on November 12, 2021.

Coronavirus disease 2019 Pandemic

The situation of Coronavirus disease 2019 Pandemic (COVID-19), a dangerous communicable disease, tends to spread and severe expanding impacts continually, resulting in an economic slowdown and adversely impacting most businesses and industries. This situation may bring uncertainties and have an impact on the environment in which the Group operates. However, the Group’s management has continuously monitored and assessed the financial impact in respect of the valuation of assets, provisions and contingent liabilities. As the situation has evolved, the management’s judgements and significant accounting estimates will be reviewed.

2. BASIS OF PREPARATION OF THE INTERIM FINANCIAL STATEMENTS

The interim financial statements are prepared in accordance with Thai Accounting Standards (“TAS”) No. 34 “Interim Financial Reporting”, including the interpretations and guidelines promulgated by the Federation of Accounting Professions and applicable rules and regulations of the Thai Securities and Exchange Commission.

The interim financial statements do not include all of the financial information required for full annual financial statements but focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial statements should be read in conjunction with the financial statements for the year ended December 31, 2020.

The interim financial statements are presented in Thai Baht, which is the Group’s functional currency. The preparation of these financial statements is in Thai and English language and issued for Thai reporting purposes.

.....Director
(Thanit Thareratanavibool)

.....Director
(Pimwan Thareratanavibool)

The preparation of the interim financial statements requires management to make estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying amounts of assets and liabilities that are not readily apparent from other sources. Subsequent actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised, if the revision affects only that period, and in the period of the revision and future periods, if the revision affects both current and future periods.

BASIS OF PREPARATION OF THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

The consolidated interim financial statements have been prepared by including the accounts of the Company and its subsidiaries (together referred to as the “Group”) basing on the same basis as that applied for the consolidated financial statements for the year ended December 31, 2020.

The preparations of the consolidated interim financial statements have been based on the same accounting policies for the same or similar accounting transactions or accounting events.

Subsidiaries	Country of incorporation	Business type	Shareholding	
			September 30, 2021	December 31, 2020
AI Logistics Company Limited (A)	Thailand	Local and overseas logistics for passenger, merchandise, parcel and other materials. (Ceased operations)	100	100
AI Ports and Terminals Company Limited	Thailand	Port service (Ceased operations)	100	100

(A) On July 7, 2021, AI Logistics Company Limited registered the liquidation of the company with Department of Business Development, the Ministry of Commerce.

Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealized income or expenses arising from intra-group transactions, are eliminated.

New financial reporting standards

a) New financial reporting standards that became effective in the current period

During the period, the Group has adopted the revised financial reporting standards and interpretations, including the accounting guidances which are effective for fiscal years beginning on or after January 1, 2021. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards revision and clarification of interpretations and accounting guidance and disclosures in the notes to the financial statements to users of TFRS.

.....Director
(Thanit Thareratanavibool)

.....Director
(Pimwan Thareratanavibool)

b) Financial reporting standard that will become effective in the future

The Federation of Accounting Professions announced the revised TFRSs which are effective for the fiscal year beginning on or after January 1, 2022. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards revision and clarification of accounting guidance and certain of TFRSs provide the practical expedient or temporary exemptions to the users of TFRSs.

At present, the management of the Group is evaluating the guidelines and the impact of this standard to the financial statements in the period when it is adopted.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The measurement bases used in preparing the financial statements

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended December 31, 2020.

Diluted earnings per share

Diluted earnings per share is calculated by dividing the profit for the periods attributable to ordinary shareholders of the Group by the sum of the weighted average number of ordinary shares issued during the periods plus the weighted average number of shares to be issued for the exercise of all dilutive potential ordinary shares into ordinary shares, without any consideration. The calculation assumes that the holders will exercise dilutive potential ordinary shares into ordinary shares when the exercise price is lower than fair value of ordinary shares.

4. TRANSACTIONS WITH RELATED PARTIES

A related party is a person or entity that has control, or are controlled by, the Company and subsidiaries, whether directly or indirectly, or which are under common control with the Company and subsidiaries.

They also include a person which directly or indirectly own a voting interest in the Company and subsidiaries that gives them significant influence over the Company, key management personnel, directors, or officers with authority in the planning and direction of the Company's and subsidiaries' operations, including, close family members of mentioned person and entity that has control or significant influence whether directly or indirectly.

Significant transactions with related parties for the nine-month period ended September 30, 2021 and 2020 were as follows:

	<i>Thousand Baht</i>			
	Consolidated		Separate	
	financial statements	financial statements	financial statements	financial statements
	2021	2020	2021	2020
Other income				
AI Logistics Company Limited	-	-	-	311
Purchase of raw material				
Samart Palm Industry Company Limited	-	5,416	-	5,416
AI Ports and Terminals Company Limited	-	-	-	45

.....Director
(Thanit Thareratanavibool)

.....Director
(Pimwan Thareratanavibool)

Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	2021	2020	2021	2020
Rental				
AI Ports and Terminals Company Limited	-	-	-	2,031
Administrative expense				
Asian Insulators Public Company Limited	1,623	1,874	1,486	1,408
AI Logistics Company Limited	-	-	-	8,500
Finance Costs				
Asian Insulators Public Company Limited	-	5,489	-	5,489
AI Ports and Terminals Company Limited	-	-	3,014	7,254
Director	-	432	-	432
Dividend paid				
Asian Insulators Public Company Limited	161,605	-	161,605	-

Key management personnel compensation

Key management personnel compensation for the nine-month period ended September 30, 2021 and 2020 consisted of:

	Consolidated		Separate	
	financial statements		financial statements	
	2021	2020	2021	2020
Short-term benefits	12,453	11,352	12,004	10,059
Long-term benefits	576	512	576	512
Post-employment benefits	369	401	347	311
Total	13,398	12,265	12,927	10,882

Directors' remuneration

Directors' remuneration represents benefits paid to the director of the Group in accordance with Section 90 of the Public Company Limited Act, exclusive of salaries and related benefit payable to directors who hold executive positions.

For the nine-month period ended September 30, 2021 and 2020, the Group paid directors' remuneration in the amount of Baht 1.66 million and Baht 1.44 million, respectively.

Short-term loans from related party

Short-term loans from related party as at September 30, 2021 and December 31, 2020 consisted of:

	<i>Thousand Baht</i>	
	Separate financial statements	
	September 30,	December 31,
	2021	2020
AI Ports and Terminals Company Limited	260,000	260,000

Movements of short-term loans from related party for the nine-month period ended September 30, 2021 were as follows:

	<i>Thousand Baht</i>
	Separate financial statements
Beginning balance	260,000
Increase	520,000
Decrease	(520,000)
Ending balance	260,000

The Company had short-term loans from AI Ports and Terminals Company Limited, by issuing promissory notes for a period of 6 months and interest charged at the rate of 1.55% per annum and unsecured. (year 2020: interest rate at 2.84% – 3.75% per annum)

Nature of relationship

Name	Country	Relation	Type of relation
Asian Insulators Public Company Limited	Thailand	Parent Company	Direct shareholding
AI Logistics Company Limited	Thailand	Subsidiary	Direct shareholding
AI Ports and Terminals Company Limited	Thailand	Subsidiary	Direct shareholding
Samart Palm Industry Company Limited	Thailand	Related company	Close family member of management and/or shareholder

Bases of measurement for intercompany revenues and expenses

	Pricing policies
Purchase of goods	Referred to market price
Rental and other service	Stipulate in the agreement
Interest income - expenses	Referred with the commercial bank's interest rate.

5. CASH AND CASH EQUIVALENTS

Cash and cash equivalents as at September 30, 2021 and December 31, 2020 consisted of:

	Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	September 30,	December 31,	September 30,	December 31,
	2021	2020	2021	2020
Cash	446	382	372	350
Cash at banks	266,088	49,817	253,788	36,711
High liquid short-term investments	3	1	3	1
Total	266,537	50,200	254,163	37,062

6. TRADE AND OTHER RECEIVABLES

Trade and other receivables as at September 30, 2021 and December 31, 2020 consisted of:

	Thousand Baht	
	Consolidated and separate	
	financial statements	
	September 30,	December 31,
	2021	2020
Trade receivables	447,091	519,823
Less Allowance for expected credit loss	(25,679)	(4,632)
Trade receivables - net	421,412	515,191
Other receivables	343	520
Less Allowance for expected credit loss	-	(306)
Other receivables - net	343	214
Trade and other receivables - net	421,755	515,405

.....Director
(Thanit Thareratanavibool)

.....Director
(Pimwan Thareratanavibool)

Movements of allowance for expected credit loss for the nine-month period ended September 30, 2021 were as follows:

	<i>Thousand Baht</i>
	Consolidated and separate financial statements
Beginning balance	4,938
Add Expected credit loss	21,047
Less Bad Debt	(306)
Ending balance	25,679

As at September 30, 2021 and December 31, 2020, the Group had outstanding balances of trade receivables aged by number of months as follows:

	<i>Thousand Baht</i>	
	Consolidated and separate financial statements	
	September 30, 2021	December 31, 2020
Current	421,548	489,556
Overdue		
Not over 3 months	691	355
Over 12 months	24,852	29,912
Total	447,091	519,823

7. INVENTORIES

Inventories as at September 30, 2021 and December 31, 2020 consisted of:

	<i>Thousand Baht</i>	
	Consolidated and separate financial statements	
	September 30, 2021	December 31, 2020
Raw materials	167,129	161,660
Work in process	125,170	151,959
Finished goods	133,604	88,303
Supplies	17,018	15,023
Total	442,921	416,945

.....Director
(Thanit Thareratanavibool)

.....Director
(Pimwan Thareratanavibool)

For the nine-month period ended September 30, 2021 and 2020, cost of inventories was included in cost of sale

	<i>Thousand Baht</i>			
	Consolidated		Separate	
	financial statements		financial statements	
	2021	2020	2021	2020
Cost of sale	4,008,087	3,608,098	4,008,087	3,607,095
Adjustment for allowance for devaluation of inventories	-	(43,350)	-	(43,350)
Net	4,008,087	3,564,748	4,008,087	3,563,745

8. RESTRICTED BANK DEPOSITS

Restricted bank deposits as at September 30, 2021 and December 31, 2020 consisted of:

<i>Thousand Baht</i>						
	Consolidated		Separate			
	financial statements		financial statements			
	September 30,	December 31,	September 30,	December 31,		
Accounts	2021	2020	2021	2020	Note	Collaterals
Fixed	106,397	106,213	105,997	105,813	23	Credit for letter of guarantee Credit for bank overdraft

9. INVESTMENT IN SUBSIDIARIES

Investment in subsidiaries in the separate financial statements as at September 30, 2021 and December 31, 2020 consisted of:

	%				Thousand Baht			
	Paid-up share capital		Shareholding		Cost value		Allowance for impairment	
	2021	2020	2021	2020	2021	2020	2021	2020
Subsidiaries	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
AI Logistics Company Limited	209,000	209,000	100	100	82,678	82,678	(82,678)	-
AI Ports and Terminals Company Limited	460,000	460,000	100	100	352,395	352,395	-	352,395
Total					435,073	435,073	(82,678)	352,395

AI Logistics Company Limited

The Extraordinary General Meeting of Shareholders of the subsidiary held on June 25, 2021 passed a special resolution to dissolve the subsidiary.

The subsidiary registered the liquidation of company with Department of Business Development, the Ministry of Commerce on July 7, 2021.

.....Director
(Thanit Thareratanavibool)

.....Director
(Pimwan Thareratanavibool)

10. PROPERTY, PLANT AND EQUIPMENT

Movements of property, plant and equipment for the nine-month period ended September 30, 2021 were summarized as follows:

	<i>Thousand Baht</i>	
	Consolidated	Separate
	financial statements	financial statements
Net book value		
As at January 1, 2021	1,460,107	1,309,070
Purchase/ transfer-in	33,861	33,859
Disposal/ transfer-out	(3,209)	(3,209)
Depreciation	(90,378)	(79,834)
As at September 30, 2021	1,400,381	1,259,886

11. LEASES

Right-of-use assets

Movements of the right-of-use assets for the nine-month period ended September 30, 2021 were summarized as follows:

	<i>Thousand Baht</i>
	Consolidated and separate
	financial statements
Net book value	
As at January 1, 2021	-
Increase	563
Less Amortization	(81)
As at September 30, 2021	482

Leases liabilities

Leases liabilities as at September 30, 2021 consisted of:

	<i>Thousand Baht</i>
	Consolidated and separate financial statement
Leases liabilities	529
Less Deferred interest	(40)
Net	489
Less Current portion	(181)
Long-term leases liabilities	308

Movements of leases liabilities for the nine-month period ended September 30, 2021 were summarized as follows:

	<i>Thousand Baht</i>
	Consolidated and separate financial statement
Beginning balance	-
Enter into the lease	563
Amortized interest	14
Lease payment	(88)
Ending balance	489

As at September 30, 2021, lease liabilities presented by term of repayment period were summarized as follow:

	<i>Thousand Baht</i>		
		Deferred	Minimum
Due of payment	Present value	interest expenses	lease payment
Within 1 year	181	25	206
More than 1 year but not over 5 years	308	15	323
Total	489	40	529

.....Director
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.....Director
(Pimwan Thareratanavibool)

12. OTHER NON-CURRENT ASSETS

Other non-current assets as at September 30, 2021 and December 31, 2020 consisted of:

	<i>Thousand Baht</i>			
	Consolidated		Separate	
	financial statements		financial statements	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Advance payment for purchase of assets	291	1,687	291	1,687
Withholding tax	498	717	38	287
Others	79	78	78	77
Total	868	2,482	407	2,051

13. TRADE AND OTHER PAYABLES

Trade and other payables as at September 30, 2021 and December 31, 2020 consisted of:

	<i>Thousand Baht</i>			
	Consolidated		Separate	
	financial statements		financial statements	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Trade payables				
Other parties	387,845	291,123	387,845	291,123
Other payables				
Other payables	9,155	8,107	9,097	8,107
Accrued expenses	12,979	9,123	12,756	8,814
Payables from purchased assets	2,596	10,245	2,596	10,245
Total	24,730	27,475	24,449	27,166
Grand total	412,575	318,598	412,294	318,289

14. OTHER CURRENT LIABILITIES

Other current liabilities as at September 30, 2021 and December 31, 2020 consisted of:

	Consolidated		Separate	
	financial statements		financial statements	
	September 30,	December 31,	September 30,	December 31,
	2021	2020	2021	2020
Retention	2,582	7,242	2,582	7,242
Advance received	6,153	9,738	5,592	9,738
Value added tax	35,154	35,675	35,154	35,675
Withholding tax	270	478	270	474
Others	1,021	561	1,016	-
Total	45,180	53,694	44,614	53,129

15. PROVISIONS FOR EMPLOYEE BENEFIT

Provisions for employee benefit as at September 30, 2021 and December 31, 2020 consisted of:

	Consolidated		Separate	
	financial statements		financial statements	
	September 30,	December 31,	September 30,	December 31,
	2021	2020	2021	2020
Post employment benefits				
Present value of obligations	9,924	10,771	9,269	10,290
Less Current portion	(1,174)	(1,031)	(1,174)	(1,031)
Provisions for long-term employee benefit	8,750	9,740	8,095	9,259

.....Director
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.....Director
(Pimwan Thareratanavibool)

Movements of the present value of provisions for employee benefit for the nine-month period ended September 30, 2021 were summarized as follows:

	<i>Thousand Baht</i>	
	Consolidated	Separate
	<u>financial statements</u>	<u>financial statements</u>
Post-employment benefit plan		
Present value of provision for employee benefit		
As at January 1, 2021	10,771	10,290
Included in profit or loss:		
Current service cost	1,515	1,415
Interest cost	95	86
Benefits paid during the period	(592)	(592)
Included in other comprehensive income :		
Actuarial gains	(1,865)	(1,930)
As at September 30, 2021	9,924	9,269

16. SHARE CAPITAL

Movement of share capital for the nine-month period ended September 30, 2021 and 2020 were summarized as follows:

	<i>Baht</i>	<i>Thousand Baht</i>	
Par value	2021	2020	
<u>per share</u>	<u>Number</u>	<u>Amount</u>	<u>Number</u> <u>Amount</u>
Share capital			
Ordinary shares			
At January 1	0.25	5,232,291,928	1,308,073
Increase of new shares	0.25	1,046,458,386	261,615
Decrease of shares	0.25	(21,652)	(6)
At September 30	0.25	6,278,728,662	1,569,682
Issued and paid-up shares			
Ordinary shares			
At January 1	0.25	5,232,291,928	1,308,073
Increase of new shares	-	-	-
Decrease of shares	-	-	-
At September 30	0.25	5,232,291,928	1,308,073

The holders of ordinary shares are entitled to receive dividends as declared from time to time, and are entitled to one vote per share at meetings of the Company.

.....Director
(Thanit Thareratanavibool)

.....Director
(Pimwan Thareratanavibool)

Registered share capital

The Ordinary General Shareholders' Meeting held on April 5, 2021, passed a special resolutions to approve as follows:

- The increase of registered share capital from Baht 1,308,072,982 to Baht 1,569,687,578.50 by issuing new ordinary shares of 1,046,458,386 shares, with the par value of Baht 0.25 each, totalling of Baht 261,614,596.50 to reserve for the right adjustment of the holders of the second warrants (AIE-W2).

The Company registered the increase of its authorized share capital with Department of Business Development, the Ministry of Commerce on April 8, 2021.

- Issuance of warrants in the amount of 1,046,458,386 units to the existing shareholders of the second warrants (AIE-W2), at the rate of 5 existing ordinary shares per 1 Warrant. (see note 17).

The Extraordinary General Shareholders' Meeting held on September 21, 2021, passed the special resolution to approve as follows:

- The reduction of registered share capital from Baht 1,569,687,578.50 to Baht 1,569,682,165.50 by reduction ordinary shares of 21,652 shares, with the par value of Baht 0.25 each, totaling of Baht 5,413.
- Increase of registered share capital from Baht 1,569,682,165.50 to Baht 1,569,682,166 by issuing new ordinary shares of 2 shares with the par value of Baht 0.25 each, totalling of Baht 0.50 to reserve for the right adjustment of the holders of the second warrants (AIE-W2).
- Change the par value of share capital from Baht 0.25 each to Baht 1 each.

The Company registered the increase and decrease of its registered share capital and change the par value of share capital with the Department of Business Development, the Ministry of Commerce on October 5, 2021.

- The right adjustment of the holders of the second warrants (AIE-W2) as follows:
 - Change the exercise price from Baht 0.25 per share to Baht 1 per share.
 - Adjust the exercise ratio from 1 warrant per 1 new ordinary shares to 4 warrant per 1 new ordinary shares.

.....Director
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.....Director
(Pimwan Thareratanavibool)

17. WARRANTS

The second warrant to be exercised to the new ordinary share (AIE-W2) was summarized as follow:

Type of warrant	: The Warrant to be exercised to the new ordinary share of AI Energy Public Company Limited No.2 (“the second warrants” or “AIE-W2”)
Category	: Registered and transferable
The offering price	: Baht 0.00
Terms of the warrant	: 2 years from the date of issuance and offering
Issuing and offering date	: May 5, 2021
Exercise ratio	: 4 warrant per 1 ordinary shares
Exercise price	: Baht 1.00 per share
Exercise period	: The initial as at March 31, 2022. The second as at September 30, 2022. The third as at May 3, 2023.
The last exercise date	: May 3, 2023
Expiration date	: May 4, 2023

Changes of the warrants during the period were as follows:

					<i>Unit</i>
Type of warrants	Outstanding as at January 1, 2021	New warrants issued	Exercised warrants	Expired warrants	Outstanding as at September 30, 2021
AIE-W2	-	1,046,436,734	-	-	1,046,436,734

18. DIVIDEND

						<i>Thousand Baht</i>
Dividend	Approval	Approval date	Dividend payment date	Dividend per share	Interim dividend per share	Actual dividend paid
Year 2021	The Ordinary General Meeting of Shareholders	5 Apr 21	30 Apr 21	0.05	-	261,615

.....Director
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.....Director
(Pimwan Thareratanavibool)

19. REVENUE FROM CONTRACT WITH CUSTOMERS

Disaggregation of revenue

	<i>Thousand Baht</i>			
	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>For the nine-month period</u>		<u>For the nine-month period</u>	
	<u>ended September 30,</u>		<u>ended September 30,</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Type of goods or services				
Revenue from sale	4,373,866	3,904,066	4,373,866	3,904,066
Revenue from rendering of services	-	9,779	-	-
Total	4,373,866	3,913,845	4,373,866	3,904,066
Gain on exchange rate	137	516	133	431
Other income	3,056	3,319	3,057	2,694
Total	3,193	3,835	3,190	3,125
Grand total	4,377,059	3,917,680	4,377,056	3,907,191
Timing of revenue recognition				
At a point in time	4,376,922	3,917,164	4,376,923	3,906,760
Over time	137	516	133	431
Total	4,377,059	3,917,680	4,377,056	3,907,191

.....Director
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.....Director
(Pimwan Thareratanavibool)

20. INCOME TAX

The Group recognized tax income (expense) for the nine-month period ended September 30, 2021 and 2020 based on the best estimate of the weighted average annual income tax rate expected for the full financial year. Amounts accrued for income tax expense in the interim period may have to be adjusted in a subsequent interim period of that financial year if the estimate of the annual income tax rate changes.

Tax income (expense) for the nine-month period ended September 30, 2021 and 2020 were as follow:

	<i>Thousand Baht</i>			
	Consolidated		Separate	
	financial statements		financial statements	
	2021	2020	2021	2020
Income tax recognized in profit or loss				
Current tax expense				
Current period	-	-	-	-
Deferred tax				
Movements in temporary differences	4,695	(105)	4,695	(105)
Tax income (expense)	4,695	(105)	4,695	(105)

	<i>Thousand Baht</i>		
	Consolidated financial statements		
	2021		
	Before tax	Tax expense	Net of tax
Income tax recognised in			
other comprehensive income			
Defined benefit plan actuarial gains	1,865	(386)	1,479

	<i>Thousand Baht</i>		
	Separate financial statements		
	2021		
	Before tax	Tax expense	Net of tax
Income tax recognised in			
other comprehensive income			
Defined benefit plan actuarial gains	1,930	(386)	1,544

Reconciliation of effective tax rate

	Consolidated financial statements			Separate financial statements		
	For the nine-month period ended September 30,			For the nine-month period ended September 30,		
	2021	2020		2021	2020	
	% Tax rate	Thousand Baht	% Tax rate	Thousand Baht	% Tax rate	Thousand Baht
Profit before income tax		264,906		235,745		240,404
Less Privileges granted under the Investment Promotion		(253,032)		(148,479)		(148,479)
Taxable income		11,874		87,266		91,925
Income tax using the Thai corporation tax rate	20	2,375	20	17,453	20	18,385
Expenses not deductible for tax purposes		1,846		3,081		2,912
Addition expenses deductible for tax purposes		(159)		(813)		(32)
Current period taxable losses		1,638		2,668		-
Loss carry forward		(5,687)		(21,265)		(21,265)
Effects of elimination entries on consolidation		(13)		(1,124)		-
Current tax expenses	-	-	-	-	-	-
Movements in temporary differences		4,695		(105)		(105)
Tax income (expense)	2	4,695	-	(105)	2	(105)

.....Director
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.....Director
(Pimwan Thareratanavibool)

DEFERRED TAX

Deferred tax as at September 30, 2021 and December 31, 2020 consisted of:

	<i>Thousand Baht</i>	
	Consolidated and separate	
	financial statements	
	September 30,	December 31,
	2021	2020
Deferred tax assets	8,179	3,046
Deferred tax liabilities	(6,662)	(5,838)
Deferred tax assets (liabilities) - net	1,517	(2,792)

21. OPERATING SEGMENT

Operating segment information is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance measured basing on segment operating profit or loss on a basis consistent with that used to measure operating profit or loss in the financial statements.

The chief operating decision maker has been identified as the Board of Directors of the Company.

Business segment

The Group identified their business segment as follow:

AI Energy Public Company Limited	Producing and distribution of energy product (bio-diesel), vegetable oil.
AI Logistics Company Limited	Overseas logistics.
AI Ports and Terminals Company Limited	Ports service.

All inter-segment transaction were eliminated in preparing the consolidated financial statements.

Operating segment information of the Group in the consolidated financial statements for the nine-month period ended September 30, 2021 and 2020 were summarized as follow:

	Thousand Baht					
	Palm oil product		Overseas logistics		Total	
	2021	2020	2021	2020	2021	2020
Revenue						
Timing of revenue recognition						
At a point in time	4,373,866	3,904,066	-	-	4,373,866	3,904,066
Over time	-	-	-	9,779	-	9,779
Total	4,373,866	3,904,066	-	9,779	4,373,866	3,913,845
Cost of sales and service	(4,008,087)	(3,564,748)	-	(17,444)	(4,008,087)	(3,582,192)
Segment gross profit (loss)	365,779	339,318	-	(7,665)	365,779	331,653
Unallocated revenue and expenses:						
Other income					3,193	3,835
Selling expenses					(23,588)	(26,836)
Administrative expenses					(59,557)	(65,008)
Finance income					192	253
Expected credit loss					(21,047)	(1,940)
Finance cost					(66)	(6,212)
Profit before income tax					264,906	235,745
Tax income (expense)					4,695	(105)
Profit for the period					269,601	235,640

.....Director
(Thanit Thareratanavibool)

.....Director
(Pimwan Thareratanavibool)

Assets and liabilities as at September 30, 2021 and December 31, 2020 were as follows:

	Thousand Baht					
	Palm oil product		Overseas logistics		Ports service	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Assets						
Cash and cash equivalents	254,163	37,062	44	338	12,330	12,800
Short-term investment	386	278	-	-	2,486	2,482
Trade and other receivables	421,755	515,405	-	-	-	-
Inventories	442,921	416,945	-	-	-	-
Other current assets	4,730	2,608	-	-	358	249
Restricted bank deposits	105,997	105,813	-	-	400	400
Property, plant and equipment	1,259,886	1,309,070	-	-	140,495	151,037
Right-of-use assets	482	-	-	-	-	-
Intangible assets	608	675	-	-	15	19
Deferred tax assets	1,517	-	-	-	-	-
Other non-current assets	407	2,051	-	-	461	431
Liabilities						
Trade and other payables	412,294	318,289	-	150	281	159
Other current liabilities	44,614	53,129	-	-	566	565
Deferred tax liabilities	-	2,792	-	-	-	-
Provisions for employee benefit	9,269	10,290	-	-	655	481

.....Director
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.....Director
(Pimwan Thareratanavibool)

Geographic information

The Group operates only in Thailand. As a result, there are no material revenues derived from or assets located in foreign countries. All the revenues and assets as reflected in these financial statements pertain exclusive to this geographical reportable segment.

Information about major customers

For the nine-month period ended September 30, 2021 and 2020, the Group has revenue from major customers in each segment as follow:

	<i>Person</i>		<i>Thousand Baht</i>	
	Major customers		Revenue	
	2021	2020	2021	2020
Palm oil product	4	4	3,493,349	3,101,166

22. EARNINGS PER SHARE

Diluted earnings per share

Diluted earnings per share is calculated by dividing profit for the period attributable to the ordinary shareholders of the Group by the sum of the weighted average number of ordinary shares outstanding during the period plus the weighted average number of shares to be issued for the exercise of all dilutive potential ordinary shares into ordinary shares, without any consideration. The calculation assumes that the holders will exercise dilutive potential ordinary shares into ordinary shares when the exercise price is lower than fair value of ordinary shares.

For the three-month and nine-month period ended September 30, 2021, diluted earnings per share were as follows:

	Consolidated financial statements		Separate financial statements	
	Three-month	Nine-month	Three-month	Nine-month
Profit for the period (Thousand Baht)	82,406	269,601	86,125	280,850
Diluted ordinary shares (Shares)				
Weighted average number of ordinary shares	5,232,291,928	5,232,291,928	5,232,291,928	5,232,291,928
Exercised warrants	856,479,441	433,031,838	856,479,441	433,031,838
Diluted ordinary shares	<u>6,088,771,369</u>	<u>5,665,323,766</u>	<u>6,088,771,369</u>	<u>5,665,323,766</u>
 Diluted earnings per share (Baht)	 <u>0.014</u>	 <u>0.048</u>	 <u>0.014</u>	 <u>0.050</u>

23. COMMITMENTS AND CONTINGENT LIABILITIES

As at September 30, 2021 and December 31, 2020, the Group had commitments and contingent liabilities as follows:

Commitments

- a) As at September 30, 2021 and December 31, 2020, the Group has letters of guarantee issued by the banks regarding to the obligation under the agreement as follow:

	<i>Thousand Baht</i>			
	Consolidated		Separate	
	financial statements		financial statements	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Letters of guarantee for electricity use	6,069	5,769	5,669	5,369

- b) As at September 30, 2021 and December 31, 2020, the Group has commitments regarding to the agreements as follow:

	<i>Thousand Baht</i>			
	Consolidated		Separate	
	financial statements		financial statements	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Monthly payment				
Consultants and services agreement	603	632	589	509
Remaining amount				
Consultants and services agreement	2,153	-	2,120	-
Capital commitments				
Unrecognized contractual commitments				
Buildings and equipment	2,439	7,301	2,439	7,301
Purchase orders for supplies and equipments	21,596	95,674	21,596	95,674
Purchase orders for material	141,102	121,874	141,102	121,874

.....Director
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.....Director
(Pimwan Thareratanavibool)

24. FINANCIAL INSTRUMENTS

A financial instrument is any contract that gives rise to both a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial instruments of the Group presented in the statement of financial position principally comprise cash and cash equivalents, deposits at banks, investments, trade and other receivables, short-term loans from financial institution, trade and other payables.

Fair value

The fair value disclosures of financial instruments, considerable judgment is necessarily required in estimation of fair value. Accordingly, the estimated fair value presented herein is not necessarily indicative of the amount that could be amid in a current market exchange. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value.

The fair value disclosures do not include fair value information for financial assets and financial liabilities measured at amortized cost if the carrying amount is a reasonable approximation of fair value

Thousand Baht

	Consolidated financial statements							
	Carrying amount				Fair value			
	Fair value through profit or loss	Fair value through comprehensive income	Amortized cost	Total	Level 1	Level 2	Level 3	Total
As at September 30, 2021								
Financial assets								
Measured at fair value								
Investment in short-term								
debt instrument								
Funds	2,550	-	-	2,550	-	2,550	-	2,550

.....Director
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.....Director
(Pimwan Thareratanavibool)

As at September 30, 2021	Separate financial statements							
	Carrying amount				Fair value			
	Fair value through profit or loss	Fair value through comprehensive income	Amortized cost	Total	Level 1	Level 2	Level 3	Total
Financial assets								
Measured at fair value								
Investment in short-term debt instrument								
Funds	64	-	-	64	-	64	-	64

- Level 1: inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Group can access at the measurement date.
- Level 2: inputs are inputs, other than quoted prices included within Level 1, which are observable for the asset or liability, either directly or indirectly.
- Level 3: inputs are unobservable inputs for the asset or liability such as the future cash flow estimated by the Group.

25. RECLASSIFICATION

The Group has reclassified certain accounts in the statement of financial position as at December 31, 2020 and the statement of comprehensive income for the three-month and nine-month period ended September 30, 2020 to conform with the presentation of statements of current period as follow:

Thousand Baht

	Consolidated financial statements		
	Before	Reclassification	After
Statement of financial position			
Current assets			
Trade and other receivables	518,262	(2,857)	515,405
Other current assets	-	2,857	2,857
Non-current assets			
Deposit for purchase of assets	1,687	(1,687)	-
Other non-current assets	795	1,687	2,482
Current liabilities			
Trade and other payables	372,292	(53,694)	318,598
Provisions for employee benefit	-	1,031	1,031
Other current liabilities	-	53,694	53,694
Non-current liabilities			
Provisions for employee benefit	10,771	(1,031)	9,740

Thousand Baht

	Consolidated financial statements					
	For the three-month			For the nine-month		
	Before	Reclassification	After	Before	Reclassification	After
Statement of comprehensive income						
Other income	1,061	(33)	1,028	4,088	(253)	3,835
Administrative expenses	(22,021)	1,940	(20,081)	(66,948)	1,940	(65,008)
Finance income	-	33	33	-	253	253
Expected credit loss	-	(1,940)	(1,940)	-	(1,940)	(1,940)

.....Director
(Thanit Thareratanavibool)

.....Director
(Pimwan Thareratanavibool)

Thousand Baht

	Separate financial statements		
	Before	Reclassification	After
Statement of financial position			
Current assets			
Trade and other receivables	518,013	(2,608)	515,405
Other current assets	-	2,608	2,608
Non-current assets			
Deposit for purchase of assets	1,687	(1,687)	-
Other non-current assets	364	1,687	2,051
Current liabilities			
Trade and other payables	371,418	(53,129)	318,289
Provisions for employee benefit	-	1,031	1,031
Other current liabilities	-	53,129	53,129
Non-current liabilities			
Provisions for employee benefit	10,290	(1,031)	9,259

Thousand Baht

	Separate financial statements					
	For the three-month			For the nine-month		
	Before	Reclassification	After	Before	Reclassification	After
Statement of comprehensive income						
Other income	1,056	(33)	1,023	3,682	(557)	3,125
Administrative expenses	(17,118)	1,940	(15,178)	(63,630)	10,440	(53,190)
Finance income	-	33	33	-	557	557
Expected credit loss	-	(1,940)	(1,940)	-	(10,440)	(10,440)

.....Director
(Thanit Thareratanavibool)

.....Director
(Pimwan Thareratanavibool)